

August 2021

SBH Funds

IPS Targets and Ranges

IRF: large deposits of cash at end of month have put fund out of IPS ranges; cash is at 40%; fixed income is at 52%; equities are at 8%.

MRF: within IPS Range boundaries

ERF: within IPS Range boundaries

Performance of Assets in Funds

IRF: the assets remaining in the fund are performing at +2.7% since acquisition.

MRF: the assets remaining in the fund are performing at +21.6% since acquisition.

ERF: the assets remaining in the fund are performing at +34.7% since acquisition.

All three funds: the totals of assets remaining in all funds are performing at +18.9% since acquisition.

Cash Holdings within Funds

IRF: the cash balance is at \$848K, or 40.5%, which is well above the Range of the IPS.

MRF: the cash balance is at \$58K, or 0.7%, which is within the Range of the IPS.

ERF: the cash balance is at \$75K, or 6.6%, which is within the Range of the IPS.

Total cash in the SBH funds is at \$981K.

Sale of Assets During the Month

IRF: Sold approximately \$10K in assets during the month, at a 4% loss

MRF: Sold approximately \$338K in assets during the month, at a 3.6% profit

ERF: Sold approximately \$22K in assets during the month, at a 1.9% profit

JPM Operating Cash Fund

IPS Targets and Ranges: now at 34% Cash; 66% Fixed Income; both inside of IPS ranges

Performance: nominal losses (-0.17%)

Cash Holdings: \$1,297K, or 34%, within IPS range

Overall

Total cash excluding Chase deposit accounts is \$2,278K: cash at SBH is \$981K; cash at JPM is \$1,297K.

End of month market value:

- Of three SBH funds: \$11.731M
- Of JPM Operating Cash account: \$3.822
- Grand Total: \$15.553M
- Last month's Grand Total: \$16.594M
 - Delta from last month: down \$1,041K